

The Moffett Park Business Group Is A Membership-Driven Organization, Committed To Supporting The Social, Environmental, And Economic Health Of Our Community Through Mutual Cooperation And Advocacy. We Address Common Business Concerns Within The Moffett Park Area, With A Focus On Development, Sustainability, Community Engagement, And Improved Mobility.

City of Sunnyvale Offers an Office Hour on Community Benefit & Affordable Housing for the Moffett Park Specific Plan Project

City of Sunnyvale will hold an interactive office hour for the Moffett Park Specific Plan (MPSP) Project **November 1st, 12pm-1pm.** Anyone who attends has the opportunity to speak with City staff and consultant team about the October 18th Community Benefits and Affordable Housing workshop. Click <u>here</u> to join the discussion.

The office hour is part of a series of City Council-MPSP workshops and office hours. The previous workshops concentrated on Land Use, Mobility and Open Space & Urban Ecology. All study sessions generated robust discussions to help refine conceptual policies of the MPSP.

If you missed these workshops or would like a refresher on what was discussed, you can watch them on City of Sunnyvale's YouTube channel <u>here</u>. Slide

presentations and links can be found on the Moffett Park Specific Plan website (<u>www.moffettparksp.com</u>)

Moffett Park Drive Property Bought by Ellis Partners



Ellis Partners became the latest property owners in the Moffett Park area. The privately-owned, commercial real estate investment and development company purchased 335 E. Moffett Park Drive, its first Sunnyvale property.

The Bay Area based company paid \$28 million for the twobuilding site. County records show it was an all-cash deal for the five acres of land. The property joins Ellis Partners'

diverse portfolio of projects that have either been renovations or ground-up developments.

Ellis Partners long term plans of the property include renovations to the buildings on the property. As for now, they will continue to lease the space.

Sheraton Becomes the First Treehouse Hotel in the U.S.



The old Sheraton Hotel site will become the first Treehouse Hotel brand to open in the United States.

The hotel will be partly a renovation and partly brand-new construction, with the end result of 254 rooms. This is a reduction in size of the original hotel plans of 358 rooms. The special-development permit requested a reduction in rooms, refurbishment of a half a dozen existing structures, a new six-

story hotel structure, courtyard pool, greenhouse, and community room.

Other details include a 10,000 square foot restaurant with a capacity for 297 seats, on-site surface parking for 206 vehicles and 34 bicycles, 71,400 square feet of landscaping and 38,180 square feet of pathways and patios.

SB Architects is responsible for the design. Starwood Capital Group is responsible for the application, while Sheraton Hotel is the property owner.

The goal is to start renting rooms in late 2023.

Jay Paul Company is the Silicon Valley Business Journal's 2022 Structures Developer of the Year

Each year Silicon Valley Business Journal (SVBJ) presents its Structures Awards, which recognizes the best commercial real estate projects, deals and people in the Bay Area. This year SVBJ honors Moffett Park Business Group member, Jay Paul Company, as Developer of the Year.



Jay Paul Company maintains approximately 13 million square feet of finished projects in its portfolio. Some of these developments lie within Moffett Park. Another 6 million square feet currently sit in the company's schedule, including some of the largest projects currently proposed in South Bay. Those numbers are up from 2018 when the company held a portfolio of about 8 million square feet and another 1.5 million square feet of development in the works.

The amount of growth is what has set them apart and why SVBJ named them 2022 Developer of the Year. Congratulations Jay Paul Company!

Moffett Park Business Group Commute Survey Goes Online October 31st



MPBG will launch a commute survey October 31st, for companies who want to measure the effectiveness of their transportation programs. The results of the commute can also be used to report on their traffic mitigation efforts to the City of Sunnyvale. This will be the first MPBG commute survey post pandemic of 2020 and 2021.

MPBG will provide a survey for any company who is interested in using it to measure their transportation programs. The survey will open Oct 31st and run through November 11th. During the survey MPBG will provide two opportunity drawings to encourage participation. The first prize, a \$200 Southwest gift card, will be awarded randomly to one participant who completes the survey by November 2nd. The second prize, a \$200 Amazon gift card, will be awarded similarly to one participant who completes the survey guestions by November 9th.

Results will roll out through December.